



Betreff: Bayerische Motoren Werke Aktiengesellschaft: Information on the Share Buy-Back Programme 2022/2023

Angaben zum Emittenten und Inhalt:

Name: Bayerische Motoren Werke Aktiengesellschaft

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Inhalt der Meldung: **Bayerische Motoren Werke Aktiengesellschaft: Information on the Share Buy-Back Programme 2022/2023**

Munich (pta042/14.02.2023/18:25) - **Announcement pursuant to art. 5 para. 1 lit. a) of Regulation (EU) no 596/2014 and art. 2 para. 1 of Commission Delegated Regulation (EU) 2016/1052**

Bayerische Motoren Werke Aktiengesellschaft (BMW AG, the "Company") is continuing the share buy-back programme 2022/2023 disclosed in an ad hoc-announcement and further announcements dated 30 June 2022 and 12 October 2022 with a third tranche.

The share buy-back programme 2022/2023 is being implemented on the basis of the authorisation granted by the Annual General Meeting on 11 May 2022. The programme has a total volume of up to EUR 2.0 bn (total purchase price excluding ancillary costs). Of this amount, a volume of up to EUR 1.85 bn is attributed to ordinary shares and a volume of up to EUR 0.15 bn to preferred shares of the Company. A maximum of 60,199,520 ordinary shares and 5,940,430 preferred shares may be purchased. The program started on 1 July 2022 and shall be completed no later than 31 December 2023.

The third tranche of the share buy-back will be carried out in a volume of up to EUR 450 million for ordinary shares and up to EUR 40 million for preferred shares in the period from 15 February 2023 to 30 June 2023 at the latest. A maximum of 42,444,687 common shares and 4,439,956 preferred shares may still be purchased.

The share buy-back programme has the purpose of redeeming shares with a corresponding reduction in share capital and may also be used to transfer shares to employees of the Company or a Group company within the framework of an employee share programme.

The share buy-back is carried out in accordance with the safe harbour rules set out in article 5 of the EU Market Abuse Regulation (Regulation (EU) no. 596/2014) in conjunction with the provisions of the Commission Delegated Regulation (Regulation (EU) 2016/1052, "Share Buy-Back Regulation").

One or more independent banks are commissioned to carry out the buy-back or individual parts of it. They make their decisions about the date of acquisition of the shares independently and without being influenced by the Company. The Company's right to terminate the mandate of one or all banks early and/or to transfer the mandate to one or more other banks remains unaffected. The share buy-back can be suspended, interrupted and, if necessary, resumed in accordance with the legal requirements to be observed.

The shares are purchased on the stock exchange. The price per share paid by the Company (excluding ancillary costs) may not exceed or fall below the price of the share of the respective class determined by the opening auction in Xetra trading (or a comparable successor system) on the Frankfurt Stock Exchange on the trading day by more than 10%.

Mandated banks are obliged to comply with trading conditions set out in Article 3 of the Share Buy-Back Regulation. All transactions under the share buy-back programme will be announced in a manner corresponding to the requirements of Art. 2 para. 3 of the Share Buy-Back Regulation no later than the end of the seventh trading day after their execution. In addition, the Company will publish the transactions on its website at www.bmwgroup.com/sharebuyback and ensure that the information remains publicly available there for at least five years from the date of disclosure.

Bayerische Motoren Werke Aktiengesellschaft

The Board of Management

(end)



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