

## **Supplementary information on agenda item 9.2:**

Annual Financial Statements for BMW Anlagen  
Verwaltungs GmbH as of 31 December 2020

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ONLY THE GERMAN VERSION IS AUTHORITATIVE.

# **ANNUAL ACCOUNTS OF BMW ANLAGEN VERWALTUNGS GMBH**

**Business year 2020**

**BMW Anlagen Verwaltungs GmbH**

Balance sheet as at 31 December

in €	Appendix	2020	2019
<b>Assets</b>			
Financial assets	1	6.580.823,67	6.580.823,67
<b>Fixed assets</b>			
Receivables and other assets	2	77.563,89	116.611,53
<b>Current assets</b>			
<b>Balance sheet total</b>		<b>6.658.387,56</b>	<b>6.697.435,20</b>
<b>Liabilities</b>			
Subscribed capital		153.387,56	153.387,56
Capital reserve		6.500.000,00	6.500.000,00
<b>Equity</b>			
<b>Provisions</b>		<b>5.000,00</b>	<b>5.000,00</b>
<b>Liabilities</b>		<b>0,00</b>	<b>39.047,64</b>
<b>Balance sheet total</b>		<b>6.658.387,56</b>	<b>6.697.435,20</b>

**BMW Anlagen Verwaltungs GmbH**

## Profit and loss account

<b>in €</b>	<b>Appendix</b>	<b>2020</b>	<b>2019</b>
Other operating expenses		<b>-5.770,58</b>	-5.718,27
Other interest and similar income	4	<b>195,93</b>	72,65
Interest and similar expenses	5	<b>-431,09</b>	-566,68
<b>Result after taxes</b>		<b>-6.005,74</b>	<b>-6.212,30</b>
Losses offset on the basis of a profit and loss transfer agreement		<b>6.005,74</b>	6.212,30
<b>Net profit for the year</b>		<b>0,00</b>	<b>0,00</b>

**BMW Anlagen Verwaltungs GmbH**

## Appendix

## Fundamentals of the annual financial statements

The annual financial statements of BMW Anlagen Verwaltungs GmbH are prepared in accordance with German commercial law accounting regulations and the provisions of the Limited Liability Companies Act and are stated in euros (€). The simplification regulations for small corporations are partially applied.

BMW Anlagen Verwaltungs GmbH, with its registered office in Munich, is registered with the Munich Register Court under the commercial register number HRB 90792.

The profit and loss account is prepared according to the nature of expense method. The financial year is the calendar year.

**BMW Anlagen Verwaltungs GmbH**

## Appendix

## Accounting and valuation principles

Shares in affiliated companies are recognised at the lower of cost or fair value. Reversals of impairment losses are recognised up to the acquisition cost if the reasons for impairment no longer apply.

Receivables and other assets are recognised at the lower of nominal value or current value.

Subscribed capital is accounted for at par value.

Provisions are recognised at the settlement amount and are measured in such a way that they take into account all identifiable risks.

Liabilities are recognised at the settlement amount on the balance sheet date.

**BMW Anlagen Verwaltungs GmbH**

Appendix

Notes to the balance sheet

**1 – Financial assets**

The financial assets are exclusively shares in affiliated companies.

**2 – Receivables and other assets**

Receivables and other assets relate exclusively to financial receivables from the affiliated company Bayerische Motoren Werke Aktiengesellschaft, Munich, with a remaining term of less than one year.

**3 – Liabilities**

The liabilities in the previous year relate exclusively to trade payables to the affiliated company Bayerische Motoren Werke Aktiengesellschaft, Munich, with a remaining term of less than one year.

**BMW Anlagen Verwaltungs GmbH**

Appendix

Notes to the profit and loss account

**4 – Other interest and similar income**

The interest income is attributable in full to Bayerische Motoren Werke Aktiengesellschaft, Munich.

**5 – Interest and similar expenses**

The interest expense is attributable in full to Bayerische Motoren Werke Aktiengesellschaft, Munich.



**BMW Anlagen Verwaltungs GmbH**

Appendix  
Other information

**6 – Profit and loss transfer agreement**

A profit and loss transfer agreement exists with Bayerische Motoren Werke Aktiengesellschaft, Munich.

**7 – Management**

Dr. Rainer Schmidbauer, Head of Financial Statements, Internal Reporting of BMW AG, Munich.  
Mark Lederle, Head of Financial Statements, Internal Reporting of BMW AG, Munich (until 25 March 2021).  
Peter Picker, Head of Accounting, Services of BMW AG, Munich (from 26.03.2021).

**8 – Group affiliation**

BMW Anlagen Verwaltungs GmbH is a wholly owned subsidiary of Bayerische Motoren Werke Aktiengesellschaft, Munich.

The Consolidated Financial Statements of Bayerische Motoren Werke Aktiengesellschaft, Munich, for the financial year 2020 are submitted to the operator of the electronic Federal Gazette and are accessible via the website of the Company Register. This corresponds at the same time to the Company's largest and smallest group of consolidated companies.

Munich, the 7 May 2021

[SIGNATURE]

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Dr. Rainer Schmidbauer  
Managing Director

[SIGNATURE]

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Peter Picker  
Managing Director