

NOTICE OF ANNUAL GENERAL MEETING.

14. MAY 2020



**BMW
GROUP**

THE NEXT
100 YEARS



Rolls-Royce
Motor Cars Limited

Bayerische Motoren Werke Aktiengesellschaft.

Annual General Meeting on 14 May 2020.

Dear Shareholders,

We are pleased to inform you that the **100th Annual General Meeting** of your company, Bayerische Motoren Werke Aktiengesellschaft, **will take place on the planned date of 14 May 2020**. Due to the exceptional circumstances caused by the spread of the coronavirus, however, this Annual General Meeting will differ fundamentally from the Annual General Meetings held in previous years.

In order to counteract the further spread of the coronavirus, it is essential to avoid physical contact. It is therefore in the interest of our shareholders, our employees and the public that we organise our Annual General Meeting in such a way that as few people as possible convene in one place. The legislator has made it possible at short notice to hold an Annual General Meeting as a **"virtual general meeting" without the physical presence of shareholders**. We are availing ourselves of this option in the current exceptional situation.

What does this mean for you as shareholders of our company?

We offer you the opportunity to follow the **Annual General Meeting live via the Internet**. You can exercise your voting rights by postal vote or authorise the voting representatives appointed by the Company to vote on your behalf in accordance with your instructions. This is already possible in the run-up to the Annual General Meeting and also online during the Annual General Meeting. If you have any questions related to company matters that are relevant for assessing an item on the agenda, you may submit these questions to us via our Online-Service up to two days before the Annual General Meeting. We will answer these questions at our dutiful, free discretion during the Annual General Meeting. We ask for your understanding that **you will not be able to attend this year's Annual General Meeting in person**.

Please bear in mind that you must nevertheless **register for the Annual General Meeting** in the usual manner if you wish to use the online options mentioned above or exercise your voting rights otherwise.

The Board of Management has self-evidently examined whether it would be better to postpone the Annual General Meeting in this situation. However, we cannot foresee at this stage when it will be possible to hold the Annual General Meeting securely with shareholders present at the venue. At the same time, the resolutions of the Annual General Meeting are important for our company and for you as shareholders. For example, the resolution on the appropriation of profits is the basis for the **dividend** paid out to you. We are therefore convinced that it is also in your interest to hold the Annual General Meeting in virtual form on the planned date of 14 May 2020.

We have compiled comprehensive information on our virtual Annual General Meeting for you. You can find it on our website at www.bmwgroup.com/agm.

We sincerely hope that next year, we will be able to offer you an Annual General Meeting in the usual way. Thank you very much for your understanding and support! We wish you all the best and above all: **Stay healthy!**

Yours sincerely



Oliver Zipse
Chairman of the Board of Management



Dr. Nicolas Peter
Member of the Board of Management (Finance)

Bayerische Motoren Werke Aktiengesellschaft, Munich.

Notice of Annual General Meeting.*

We hereby give notice to shareholders of Bayerische Motoren Werke Aktiengesellschaft, Munich, that the 100th Annual General Meeting of the Company will take place

on Thursday, 14 May 2020, at 10:00 (CEST).

The Annual General Meeting will be held as a **virtual general meeting without the physical presence** of shareholders or their proxies (with the exception of the voting representatives appointed by the Company). The Annual General Meeting will be **webcast live** for registered shareholders from BMW Welt, Am Olympiapark 1, 80809 Munich, Germany at **www.bmwgroup.com/agm-service**.

I. Agenda.

- 1. Presentation of the Company Financial Statements and the Group Financial Statements, as approved by the Supervisory Board, together with the combined Company and Group Management Report for the financial year as of 31 December 2019, the Explanatory Report of the Board of Management on the information required pursuant to § 289a and § 315a of the German Commercial Code (HGB) and the Report of the Supervisory Board for the financial year 2019.**

In accordance with statutory provisions, no resolution is proposed to be adopted on this item of the Agenda at the Annual General Meeting, since the Supervisory Board has already approved the Company Financial Statements and Group Financial Statements.

The above-mentioned documents, the Combined non-financial Report and the Statement on Corporate Governance pursuant to § 289f and § 315d HGB are available on the Company's website at www.bmwgroup.com/agm and will be available for inspection and explained in more detail at the Annual General Meeting.

2. Resolution on the utilisation of unappropriated profit.

The Board of Management and the Supervisory Board propose that the unappropriated profit for the financial year 2019 amounting to EUR 1,646,417,589.64 be utilised as follows:

Payment of a dividend of EUR 2.52 per share of preferred stock, each with a par value of EUR 1, on the preferred stock entitled to receive a dividend (56,122,857 shares of preferred stock), amounting to:	141,429,599.64
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Payment of a dividend EUR 2.50 per share of common stock, each with a par value of EUR 1, on the common stock entitled to receive a dividend (601,995,196 shares of common stock), amounting to:	1,504,987,990.00
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Unappropriated profit	EUR 1,646,417,589.64
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The number of shares entitled to receive dividends shown above is based on the situation at the date on which the financial statements were drawn up and may change prior to the Annual General Meeting. In this case, the Board of Management and the Supervisory Board will put

forward an updated resolution at the Annual General Meeting based on the same dividend rates and will propose that any part of the unappropriated profit which is not paid as a dividend be carried forward.

The dividend falls due for payment on the third business day following the Annual General Meeting, § 58 (4) sentence 2 of the German Stock Corporation Act (AktG). Payment is scheduled for 19 May 2020.

3. Resolution on the ratification of the acts of the Board of Management.

The Board of Management and the Supervisory Board propose that the acts of the members of the Board of Management in the financial year 2019 be ratified for this period.

4. Resolution on the ratification of the acts of the Supervisory Board.

The Board of Management and the Supervisory Board propose that the acts of the members of the Supervisory Board in the financial year 2019 be ratified for this period.

5. Election of the auditor.

On the recommendation of the Audit Committee, the Supervisory Board proposes that PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft, Frankfurt/Main, be appointed as Company and Group auditor for the financial year 2020 and as auditor to carry out a review of the Condensed Interim Group Financial Statements and Interim Group Management Report for the first six months of the financial year 2020.

In its recommendation to the Supervisory Board, the Audit Committee stated that its recommendation was free from influence by a third party and that no clause of the kind referred to in Article 16 (6) of Regulation (EU) No. 537/2014 (EU Statutory Auditor Regulation) has been imposed on it.

6. Elections to the Supervisory Board.

The Annual General Meeting is required to elect two Supervisory Board members to represent shareholders. The period of office of the Supervisory Board member Dr. Norbert Reithofer ends at the close of the Annual General Meeting on 14 May 2020. Prof. Dr. Renate Köcher resigned from the Supervisory Board with effect from the same point in time.

The Supervisory Board is composed in accordance with § 96 (1) and (2) and § 101 (1) AktG and § 7 (1) sentence 1 no. 3 of the German Employee Co-Determination Act (MitbestG) and comprises accordingly ten shareholder representatives and ten employee representatives. The Supervisory Board is required to be made up of at least 30 per cent women and at least 30 per cent men (statutory rule for minimum gender quotas).

The shareholder representatives on the Supervisory Board objected to the fulfilment of the ratio by the Supervisory Board as a whole pursuant to § 96 (2) sentence 3 AktG, so that the minimum ratio for these Supervisory Board elections must be complied with separately on the shareholder representative side. The shareholders must therefore be represented on the Supervisory Board by at least three women and three men. Excluding the Supervisory Board members referred to above, the shareholder representatives on the Supervisory Board comprise two women and six men. In order to remain in compliance with the statutory rule for minimum gender ratios, it is therefore necessary to elect at least one woman to the Supervisory Board.

The Supervisory Board proposes that the following persons be elected to the Supervisory Board with effect from the close of the Annual General Meeting on 14 May 2020 to represent shareholders:

- 6.1 Dr.-Ing. Dr.-Ing. E. h. Norbert Reithofer, Penzberg, Chairman of the Supervisory Board of Bayerische Motoren Werke Aktiengesellschaft, for a period of office up to the close of the Annual General Meeting at which the ratification of the acts of the Supervisory Board is resolved for the financial year 2024, and
- 6.2 Anke Schäferkordt, Cologne, Supervisory Board member, for a period of office up to the close of the Annual General Meeting at which the ratification of the acts of the Supervisory Board is resolved for the financial year 2024.

It is planned that the elections will be carried out individually.

The proposed nominations for election to the Supervisory Board are based on recommendations made by the Nomination Committee, take account of the targets decided upon by the Supervisory Board for its own composition and aim to meet the competency profile requirements set for the Supervisory Board as a whole (see information in point II.8. below). The Supervisory Board considers both proposed candidates to be independent within the meaning of the recommendations of the German Corporate Governance Code (version dated 16 December 2019).

Dr. Reithofer has been a member and the Chairman of the Supervisory Board since 2015. He is also a member and the Chairman of the Presiding Board, the Personnel Committee and the Nomination Committee as well as a member of the Audit Committee and the Mediation Committee of the Supervisory Board.

Previously, Dr. Reithofer was Chairman of the Board of Management up to 2015. At the time of the forthcoming elections to the Supervisory Board, his membership of the Board of Management therefore dates back five years. Most of the current members of the Board of Management did not take up their mandates until after he had left the Board of Management.

Based on the Supervisory Board's evaluation, apart from the foregoing none of the proposed nominees have personal or business relations with the Company or Group companies, the governing bodies of the Company or a shareholder with a material interest in the Company within the meaning of the recommendations contained in the German Corporate Governance Code (version dated 16 December 2019).

In the event of his re-election to the Supervisory Board, Dr. Norbert Reithofer has expressed his willingness to stand again for the position of Chairman of the Supervisory Board.

Two shareholder representatives are also expected to be elected to the Supervisory Board at the Annual General Meeting in 2021. Also for these elections, the Supervisory Board intends to propose individuals who will be considered to be independent within the meaning of the recommendations contained in the German Corporate Governance Code (version dated 16 December 2019).

The periods of office of the Supervisory Board members are disclosed in the Statement on Corporate Governance (page 12 et seq.). The Statement on Corporate Governance is available on the Company's website at www.bmwgroup.com/agm.

7. Resolution regarding the amendment to § 15 of the Articles of Incorporation (Remuneration of the Supervisory Board).

The remuneration regulation currently applicable for the Supervisory Board was resolved at the Annual General Meeting in 2013 and has not been amended since then. It provides for a fixed remuneration component and a multi-year variable remuneration component as well as an attendance fee.

The purpose of the proposed amendment is to change the remuneration system for the Supervisory Board in the future to a purely fixed remuneration that no longer contains any variable remuneration components. This is also intended to be in line with the new suggestion G.18 of the German Corporate Governance Code (version dated 16 December 2019). The attendance fee is to remain unchanged.

As was previously the case, the proposed regulation takes into account the greater amount of time required to be worked by the Supervisory Board's Chairman and Deputy Chairmen as well as by its committees' chairs and members. Furthermore, it is intended that the members of the Audit Committee as well as the members of the Presiding Board (Deputy Chairmen) will receive twice the basic remuneration amount and that the Chairman of the Audit Committee will receive two and a quarter times the basic remuneration amount. These levels of remuneration are intended to reflect the significantly increased scope of the tasks of the Audit Committee. The proposed remuneration regulation therefore also takes into account recommendation G.17 of the German Corporate Governance Code (version dated 16 December 2019).

The Supervisory Board and Board of Management therefore propose that a resolution be taken to amend § 15 of the Articles of Incorporation and reword it as follows:

“§ 15 Remuneration of the Supervisory Board

1.

Each member of the Supervisory Board shall receive a fixed remuneration of EUR 200,000 for the financial year (remuneration year), payable after the end of the financial year.

2.

The Chairman of the Supervisory Board shall receive three times the amount resulting from subarticle 1. Each Deputy Chairman of the Supervisory Board shall receive twice the amount resulting from subarticle 1. Provided the relevant committee convened for meetings on at least three days during the financial year, each chairman of the Supervisory Board committees shall receive twice the amount resulting from subarticle 1, the Chairman of the Audit Committee two and a quarter times, and the members of those committees shall receive one and a half times the amount resulting from subarticle 1, and each member of the Audit Committee shall receive twice the amount resulting from subarticle 1. If a member of the Supervisory Board exercises more than one function that is subject to remuneration pursuant to sentence 1 or 2, the remuneration shall be measured only on the basis of the function which is remunerated with the highest amount.

3.

In the event that a member of the Supervisory Board has only belonged to the Supervisory Board for a part of the financial year or has exercised more than one function that is subject to remuneration pursuant to sub-section 2 sentence 1 or 2, the amount of remuneration payable to that member pursuant to subsections 1 and 2 shall be reduced on a time-apportioned basis.

4.

In addition, each member of the Supervisory Board shall receive an attendance fee of EUR 2,000 for each full meeting of the Supervisory Board which the member has attended. These

fees are payable at the end of the financial year. Attendance at more than one meeting on the same day shall not be remunerated separately.

5.

The Corporation shall reimburse each member of the Supervisory Board for reasonable expenses. The Corporation can include the members of the Supervisory Board in the insurance coverage provided by an insurance against economic loss and errors and omissions maintained at the Corporation's cost.

6.

This regulation shall apply for the first time for the financial year commencing on 1 January 2020 (remuneration year)".

II. Additional information.

1. Total number of shares and voting rights at the date of notice of the Annual General Meeting.

At the date on which notice of the Annual General Meeting is given, the Company's share capital amounts to 658,862,500 and is sub-divided into 658,862,500 shares with a par value of EUR 1 each, comprising 601,995,196 shares of common stock, to which 601,995,196 votes are attached, and 56,867,304 non-voting shares of preferred stock.

The voting right attached to each share of common stock corresponds to the share's par value. Each EUR 1 of par value of share capital represented at a vote and carrying voting rights confers one vote.

For the purpose of passing resolutions, only holders of common stock are entitled to vote on the Annual General Meeting Agenda items listed in section I. above.

2. Prerequisites for following the virtual Annual General Meeting on the internet and for exercising voting rights.

The Annual General Meeting will be held as virtual general meeting without the physical presence of the shareholders or their proxies (with the exception of the voting representatives appointed by the Company), § 1 (2) of the Act on Measures in Corporate, Cooperative, Association, Foundation and Home Ownership Law to Combat the Effects of the COVID 19 Pandemic ("Covid 19 Act").

The Annual General Meeting will be webcast for shareholders in video and audio at www.bmwgroup.com/agm-service. Shareholders are only entitled to follow the Annual General Meeting on the internet and exercise their voting rights if they have registered for the Annual General Meeting in text form as prescribed by § 126b of the German Civil Code (BGB), either in German or English.

Shareholders are also required to provide proof of their entitlement to follow the entire Annual General Meeting on the internet and exercise their voting rights. For this purpose, documentary evidence of the shareholding, issued by the custodian bank (in text form as prescribed by § 126b BGB), in either German or English, is required.

The documentary evidence must be based on the situation at the beginning of the 21st day before the Annual General Meeting ("Record Date"), i.e. at 00.00 (CEST) on 23 April 2020. The entitlement to follow the entire Annual General Meeting on the internet and to exercise voting rights is therefore based on shareholdings on that date. For the purposes of the relationship between shareholders and Company, the sole criterion for following the Annual General

Meeting and exercising voting rights as a shareholder is whether documentary evidence has been registered.

As with the registration, the documentary evidence of shareholding must have been received by the Company at the latest by 07 May 2020, 24:00 (CEST) at the following address:

Bayerische Motoren Werke Aktiengesellschaft
c/o Computershare Operations Center
80249 Munich, Germany
Telefax: +49 89 30903-74675
E-Mail: anmeldestelle@computershare.de

Shares are not blocked as a result of notification of attendance at the Annual General Meeting. In other words, shares also remain available for disposal after registration has been completed.

Custodian banks normally take care of the registration and provide the documentary evidence of shareholdings on behalf of their customers after the customers concerned have placed an order to register for the Annual General Meeting. Shareholders are therefore requested to contact their custodian bank and to apply for their registration as soon as possible.

3. Proxies; procedure for exercising voting rights via an authorised proxy.

Shareholders who do not wish to follow the Annual General Meeting and/or exercise their voting rights in person, may exercise their rights via an authorised proxy, e.g. an intermediary, a shareholders' association, a proxy advisor or another person. The prerequisite for exercising voting rights via an authorised proxy is compliance with the formalities and deadlines stipulated for registering for the Annual General Meeting.

The granting of proxy authorisations, their revocation and the communication of proof of proxy authorisation to the Company must be executed in text form or electronically using the procedure made available at www.bmwgroup.com/agm-service.

Intermediaries, shareholders' associations, proxy advisors and persons who are deemed equivalent to such by the German Stock Corporation Act may, in conjunction with the relevant special regulation (§ 135 AktG), stipulate different requirements with regard to their own appointment as proxies. Details of these requirements may be obtained from the relevant authorised proxies.

The Company also offers shareholders the option of exercising their rights via voting representatives appointed by the Company who are bound to vote in accordance with the shareholder's instructions. Shareholders wishing to grant proxy authorisation to the voting representatives appointed by the Company, must in any event give specific voting instructions to them. The proxy authorisation is invalid if this is not done. The voting representatives appointed by the Company are obliged to vote in accordance with the instructions given.

Proxy authorisations and instructions given to the voting representatives appointed by the Company can be submitted prior to the Annual General Meeting electronically via the Company's Online-Service at www.bmwgroup.com/agm-service. This option is available until the beginning of the voting procedure in the Annual General Meeting.

Alternatively, proxy authorisations and instructions can be issued to the voting representatives appointed by the Company using the proxy forms issued by the Company for this purpose. Common stock shareholders will receive these proxy forms together with the confirmation of registration. In this case, the completed proxy forms must have been received by the Company at the latest by 12 May 2020, 24:00 (CEST) at the following address:

Bayerische Motoren Werke Aktiengesellschaft
c/o Computershare Operations Center
80249 Munich, Germany
Telefax: +49 89 30903-74675
E-Mail: anmeldestelle@computershare.de

4. Procedure for exercising voting rights by postal vote.

Common stock shareholders may cast their votes without attending the Annual General Meeting either electronically or in writing (postal voting). The prerequisite for exercising voting rights by postal vote is compliance with the formalities and deadlines stipulated for registering for the Annual General Meeting.

The Company's Online-Service will be available for electronic postal voting at www.bmwgroup.com/agm-service until the beginning of the voting procedure in the Annual General Meeting.

Alternatively, shareholders may also use the form sent with the confirmation of registration for postal voting. Votes submitted in writing must have been received by the Company at the latest by 12 May 2020, 24:00 (CEST) at the following address:

Bayerische Motoren Werke Aktiengesellschaft
c/o Computershare Operations Center
80249 Munich, Germany
Telefax: +49 89 30903-74675
E-Mail: anmeldestelle@computershare.de

5. Requests for items to be added to the Agenda.

Shareholders jointly representing one twentieth of the share capital or a proportionate ownership of EUR 500,000 of the share capital (equivalent to 500,000 shares of stock with a par value of EUR 1) may, in accordance with § 122 (2) AktG, request that items be placed on the Agenda and be disclosed. Each new item must be accompanied by a statement of reasons or a draft resolution. Any such requests are to be addressed to the Company's Board of Management in writing and submitted to the following address:

Bayerische Motoren Werke Aktiengesellschaft
The Board of Management
Postal address: 80788 Munich, Germany
Office address: Petuelring 130, 80809 Munich, Germany

The request must have been received by the Company at least 30 days before the meeting i.e. at the latest by 13 April 2020, 24:00 (CEST).

6. Disclosure of countermotions and nominations for election.

Countermotions by shareholders to the resolutions proposed by the Board of Management and/or the Supervisory Board on specific Agenda items as well as nominations for Agenda items 5 (Election of the Auditor) and 6 (Elections to the Supervisory Board) will be published immediately on the internet at www.bmwgroup.com/agm – insofar as they are to be made available to other shareholders. Countermotions and nominations must have been received by the Company at the following address at least 14 days before the meeting (i.e. at the latest by 29 April 2020, 24:00 (CEST):

Bayerische Motoren Werke Aktiengesellschaft
Dept. FF-2
Postal address: 80788 Munich, Germany
Telefax: +49 89 382-11793
E-Mail: hv@bmw.de

7. Question possibility.

Shareholders who have registered for the Annual General Meeting may address questions to the Board of Management on the Company's affairs, the legal and business relationships of the Company with affiliated companies and on the situation of the Group and of the companies included in the Group Financial Statements to the extent that such information is necessary for a proper evaluation of an item on the Agenda.

Shareholders may submit their questions via the Company's Online-Service at www.bmwgroup.com/agm-service by 12 May 2020, 12:00 (CEST) at the latest.

The Board of Management will answer the questions in the Annual General Meeting. In accordance with § 1 (2) sentence 2 of the COVID-19 Act, the Board of Management decides which questions it answers and how to answer them, based on its own dutiful and free discretion.

8. Supplementary disclosures with respect to item 6 of the Agenda (Elections to the Supervisory Board).

Curricula vitae and mandates in other statutory supervisory boards (□) and equivalent national or foreign company boards (○):

Dr.-Ing. Dr. Ing. E.h. Norbert Reithofer, Penzberg, Germany,

Chairman of the Supervisory Board of BMW AG

Year and place of birth: 1956, Penzberg

Nationality: German

Professional background and education:

since 2015 Chairman of the Supervisory Board of BMW AG

2006-2015 Chairman of the Board of Management of BMW AG

2000-2006 Member of the Board of Management of BMW AG,
responsible for Production

1997-2000 President of BMW Manufacturing Corporation, South Carolina, USA

1994-1997 Technical Director, BMW South Africa

1991-1994 Head of Body-in-White Division, BMW AG

1989-1991 Director of Control Technologies and Process Data Management, BMW AG

1987-1989 Head of Maintenance Planning, BMW AG

1984-1987 Research assistant at the TU Munich, Institute for Machine Tools and Industrial Management, doctorate in Engineering (Dr.-Ing.)

1978-1983 Study of Production Technology and Industrial Management at TU Munich,
diploma in Engineering (Diplom-Ingenieur)

1974-1978 Study of General Mechanical Engineering at the FH Munich,
diploma in Engineering (Diplom-Ingenieur (FH))

Expertise and focus of activities:

Dr. Reithofer is Chairman of the Supervisory Board of BMW AG. His wealth of management experience within the BMW Group, including 15 years as a member of the Board of

Management of BMW AG, alongside his outstanding engineering knowledge, make Dr. Reithofer excellently qualified to comprehend, monitor and advise on strategic and technological issues relevant for the company's direction going forward (areas of expertise: mobility and technology). This is particularly beneficial to the work of the Supervisory Board in these times of far-reaching transformation within the automotive industry.

Diversity concept:

Dr. Reithofer meets the following criteria in line with the diversity concept designed for the Supervisory Board of BMW AG:

- International experience or specialised knowledge of one or more of the non-German markets important to the BMW Group
- In-depth knowledge and experience from within the BMW Group
- Experience in the management and/or supervision of another company
- Independence based on the self-assessment of the Supervisory Board

Committee memberships on the Supervisory Board of BMW AG:

- Presiding Board (Chairman)
- Personnel Committee (Chairman)
- Audit Committee
- Nomination Committee (Chairman)
- Mediation Committee

Mandates:

- Siemens Aktiengesellschaft
- Henkel AG & Co. KGaA (shareholder committee)

Anke Schäferkordt, Cologne

Supervisory Board member

Year and place of birth: 1962, Lemgo

Nationality: German

Professional background and education:

- since 2019 Non-executive director of Wayfair Inc, Boston, Massachusetts, USA
- since 2019 Member of the Supervisory Board of Serviceplan Group Management SE (General partner entity of Serviceplan Group SE & Co KG)
- since 2010 Member of the Supervisory Board of BASF SE
- 2012-2018 Member of the Board of Directors of Bertelsmann SE & Co. KGaA
- 2005-2018 Managing Director of RTL Television und Mediengruppe RTL Deutschland GmbH
- 2012-2017 Co-CEO of RTL Group S.A., Luxembourg
- 1999-2005 Managing Director of VOX Film- und Fernseh GmbH & Co. KG
- 1995-1998 CFO and from 1997-1998 also Programme Director of VOX Film- und Fernseh GmbH & Co. KG
- 1991-1995 RTL Television (various positions, including Head of Planning and Controlling)
- 1988-1991 Bertelsmann AG (various positions)
- 1982-1988 Study of Business Management at the University of Paderborn, diploma in Business Administration

Expertise and focus of activities:

Ms Schäferkordt has extensive knowledge and experience in the fields of corporate management, communications and media, gained over many years in various management positions within the Bertelsmann Group, the largest media enterprise in Germany. She has impressively demonstrated her business acumen and awareness of key social issues of future concern, for example during her tenure as Managing Director of the Media Group RTL

Germany, which developed to become the most successful television group in Germany under her leadership.

Diversity concept:

Ms Schäferkordt meets the following criteria of the diversity concept for the Supervisory Board of BMW AG:

- International experience or specialised knowledge of one or more of the non-German markets important to the BMW Group
- Experience in the management and/or supervision of another company
- Independence based on the assessment of the Supervisory Board
- Independent financial expert

Mandates:

- BASF SE
- Serviceplan Group Management SE*
- Wayfair Inc.

* not listed on a stock exchange

9. Information available on the Company's website; webcast of the Annual General Meeting; additional information.

Notice of the Annual General Meeting, documents and information required to be made available and further explanations of shareholders' rights pursuant to § 122 (2), § 126 (1), § 127 and § 131 (1) AktG in connection with § 1 (2) of the COVID-19 Act as well as additional information relating to the Agenda will be available on the Company's website at www.bmwgroup.com/agm from the date of notice of the Annual General Meeting. The voting results will also be published under the same address after the Annual General Meeting.

The speeches of the Chairman of the Supervisory Board and the Chairman of the Board of Management on 14 May 2020 will be webcast live at www.bmwgroup.com/agm without access restrictions. The speech of the Chairman of the Board of Management will also be available as a recording after the Annual General Meeting.

Shareholders who have registered for the Annual General Meeting can follow the entire Annual General Meeting (live) using the Online-Service at www.bmwgroup.com/agm-service. The login data required to access the website can be found on the registration confirmation (top right). Following the Annual General Meeting on the Internet does not permit participation within the meaning of § 118 (1) sentence 2 AktG.

Further details with respect to the Annual General Meeting and the exercising of voting rights, including the issuance of proxies and instructions, are available on the Company's website at www.bmwgroup.com/agm. Proxy and postal voting forms will be sent to shareholders with the registration confirmation.

Holders of American Depositary Shares relating to BMW common stock will receive information regarding the Annual General Meeting via the Bank of New York Mellon, New York, USA (Depositary).

10. Information on data protection.

Information on how your personal data is processed in conjunction with the Annual General Meeting is provided on the Company's website at www.bmwgroup.com/agm.

Notice of the Annual General Meeting was published in the Federal Gazette (Bundesanzeiger) on 6 April 2020.

Munich, 6 April 2020

Bayerische Motoren Werke Aktiengesellschaft

The Board of Management