



## **Bayerische Motoren Werke Aktiengesellschaft, Munich.** Dividend Announcement.

ISIN DE0005190003 / WKN 519000 (common stock) and  
ISIN DE0005190037 / WKN 519003 (non-voting preferred stock)

On 12 May 2021, the 101<sup>st</sup> Annual General Meeting resolved to utilise the unappropriated profit for the financial year 2020 amounting to € 1,252,975,858.00 as follows:

Payment of a dividend of € 1.92 per share of non-voting preferred stock, each with a par value of € 1, on the preferred stock entitled to receive a dividend (56,867,180 shares of preferred stock), amounting to:	€ 109,184,985.60
Payment of a dividend of € 1.90 per share of common stock, each with a par value of € 1, on the common stock entitled to receive a dividend (601,995,196 shares of common stock), amounting to:	<u>€ 1,143,790,872.40</u>
Unappropriated profit available for distribution	€ 1,252,975,858.00

The dividend falls due for payment on the third business day following the Annual General Meeting, § 58 (4) sentence 2 of the German Stock Corporation Act (AktG). Accordingly, payment is scheduled for 18 May 2021. As of this date, the dividend will be paid out by the depositary banks via Clearstream Banking AG, generally after deduction of 25 % capital gains tax and 5.5 % solidarity surcharge on the capital gains tax (a total of 26.375 %) and, if applicable, church tax on the capital gains tax.

The deduction of capital gains tax and of solidarity surcharge does not apply to shareholders based in Germany who have submitted to their custodian bank a non-assessment certificate ("Nicht-Veranlagungsbescheinigung") from their local tax office. The same applies in whole or in part to domestic shareholders who have submitted an exemption order ("Freistellungsauftrag") to their custodian bank, insofar as the exemption volume has not been exhausted by other income from capital assets.

For shareholders based outside of Germany, the withheld capital gains tax including the solidarity surcharge may be reduced in accordance with existing agreements on the avoidance of double taxation between the Federal Republic of Germany and the country concerned.

Munich, May 2021

Bayerische Motoren Werke Aktiengesellschaft  
The Board of Management