

BWM GROUP Q2-24 & FY-24-25 consensus

of estimates included: 11

Estimates collected between July 15 and July 19, 2024

In € million (unless stated otherwise)

BMW Group	Q2-24	FY-24	FY-25
Retail sales (in units)	-	2.586.766	2.629.608
Revenues	37.358	155.831	159.008
Cash R&D expenditure	1.915	8.034	8.087
EBIT	3.947	16.021	15.461
EBT	3.828	15.435	14.978
Net income	2.618	10.521	10.279
EPS - ordinary share (in €)	4,06	16,35	16,07
DPS - ordinary share (in €)	-	5,86	5,82
Automotive segment			
Revenues	31.603	132.484	134.881
EBIT	2.749	11.573	11.566
EBT	2.794	11.676	11.692
Motorcycles segment			
Revenues	981	3.282	3.337
EBIT	124	259	265
EBT	130	272	282
Financial services segment			
Revenues	9.255	37.369	37.788
EBIT	713	2.859	2.874
EBT	676	2.849	2.855
Other entities & eliminations			
Revenues	-4.451	-17.304	-16.999
EBIT	361	1.334	761
Cash flow			
Free Cash Flow Automotive Segment*	1.364	6.716	7.229
Margins			
Group EBIT margin	10,6%	10,3%	9,7%
Group EBT margin	10,2%	9,9%	9,4%
Automotive segment EBIT margin	8,7%	8,7%	8,6%
Motorcycles segment EBIT margin	12,7%	7,9%	7,9%

*CF from operating activities minus CF from investing activities adjusted for marketable securities and term deposits

Disclaimer

The consensus figures are arithmetic averages of estimates received from analysts. BMW AG approached 22 analysts covering BMW in their regular reports to provide their estimates in the format of the above excel sheet. 11 have been included in the consensus to arrive at the figures in the table above.

The consensus figures are estimates of the analysts alone and do not represent opinions, estimates, forecasts or recommendations of BMW AG or its management. BMW AG does not endorse or concur with any of such analysts' estimates and the consensus. BMW AG has not verified the information it has received and none of BMW AG, its affiliates or their respective directors, officers and employees make any representation or warranty, express or implied, as to, or accept any responsibility for, the accuracy or completeness of the consensus information.

This consensus is being provided for informational purposes only and is not intended to, nor does it, constitute investment advice or any solicitation to buy, hold or sell securities or other financial instruments of BMW AG.