



Bayerische Motoren Werke Aktiengesellschaft, Munich.

Dividend Announcement.

ISIN DE0005190003 / WKN 519000 (common stock) and
ISIN DE0005190037 / WKN 519003 (non-voting preferred stock)

On 15 May 2024, the 104th Annual General Meeting resolved to utilise the unappropriated profit for the financial year 2023 amounting to € 3,802,488,470.32 as follows:

- Distribution of a dividend in the amount of € 6.02 per € 1 par value upon non-voting preference shares (57,256,891 preference shares), amounting to € 344,686,483.82;
- Distribution of a dividend in the amount of € 6.00 per € 1 par value on the dividend bearing share capital (572.737.871 shares of common stock), amounting to € 3,436,427,226.00;
- Transfer of the remaining amount of € 21,374,760.50 to other revenue reserves.

The resolution on the utilisation of unappropriated profit reflects 7,057,796 treasury common shares and 1,663,517 treasury preference shares. These treasury shares are not entitled to a dividend pursuant to § 71b of the German Stock Corporation Act (AktG).

The dividend falls due for payment on the third business day following the Annual General Meeting, § 58 (4) sentence 2 AktG. Accordingly, payment is scheduled for 21 May 2024. As of this date, the dividend will be paid out by the depositary banks via Clearstream Banking AG, generally after deduction of 25 % capital gains tax and 5.5 % solidarity surcharge on the capital gains tax (a total of 26.375 %) and, if applicable, church tax on the capital gains tax.

The deduction of capital gains tax and of solidarity surcharge does not apply to shareholders based in Germany who have submitted to their custodian bank a non-assessment certificate ("Nicht-Veranlagungsbescheinigung") from their local tax office. The same applies in whole or in part to domestic shareholders who have submitted an exemption order ("Freistellungsauftrag") to their custodian bank, insofar as the exemption volume has not been exhausted by other income from capital assets.

For shareholders based outside of Germany, the withheld capital gains tax including the solidarity surcharge may be reduced in accordance with existing agreements on the avoidance of double taxation between the Federal Republic of Germany and the country concerned.

Munich, May 2024

Bayerische Motoren Werke Aktiengesellschaft
The Board of Management